

§ 151.2

17 CFR Ch. I (4–1–12 Edition)

at the same location or locations as specified in that particular Core Referenced Futures Contract.

Spot month means, for Referenced Contracts, the spot month defined in § 151.3.

Spot-month, single-month, and all-months-combined position limits mean, for Referenced Contracts based on a commodity identified in § 151.2, the maximum number of contracts a trader may hold as set forth in § 151.4.

Spread contract means either a calendar spread contract or an intercommodity spread contract.

Swap means “swap” as defined in section 1a of the Act and as further defined by the Commission.

Swap dealer means “swap dealer” as that term is defined in section 1a of the Act and as further defined by the Commission.

Swaption means an option to enter into a swap or a physical commodity option.

Trader means a person that, for its own account or for an account that it controls, makes transactions in Referenced Contracts or has such transactions made.

§ 151.2 Core Referenced Futures Contracts.

(a) *Agricultural commodities.* Core Referenced Futures Contracts in agricultural commodities include the following futures contracts and options thereon:

(1) Core Referenced Futures Contracts in legacy agricultural commodities:

- (i) *Chicago Board of Trade Corn* (C);
- (ii) *Chicago Board of Trade Oats* (O);
- (iii) *Chicago Board of Trade Soybeans* (S);
- (iv) *Chicago Board of Trade Soybean Meal* (SM);
- (v) *Chicago Board of Trade Soybean Oil* (BO);
- (vi) *Chicago Board of Trade Wheat* (W);
- (vii) *ICE Futures U.S. Cotton No. 2* (CT);
- (viii) *Kansas City Board of Trade Hard Winter Wheat* (KW); and
- (ix) *Minneapolis Grain Exchange Hard Red Spring Wheat* (MWE).

(2) Core Referenced Futures Contracts in non-legacy agricultural commodities:

- (i) *Chicago Mercantile Exchange Class III Milk* (DA);
- (ii) *Chicago Mercantile Exchange Feeder Cattle* (FC);
- (iii) *Chicago Mercantile Exchange Lean Hog* (LH);
- (iv) *Chicago Mercantile Exchange Live Cattle* (LC);
- (v) *Chicago Board of Trade Rough Rice* (RR);
- (vi) *ICE Futures U.S. Cocoa* (CC);
- (vii) *ICE Futures U.S. Coffee C* (KC);
- (viii) *ICE Futures U.S. FCOJ–A* (OJ);
- (ix) *ICE Futures U.S. Sugar No. 11* (SB); and
- (x) *ICE Futures U.S. Sugar No. 16* (SF).
- (b) *Metal commodities.* Core Referenced Futures Contracts in metal commodities include the following futures contracts and options thereon:
 - (1) *Commodity Exchange, Inc. Copper* (HG);
 - (2) *Commodity Exchange, Inc. Gold* (GC);
 - (3) *Commodity Exchange, Inc. Silver* (SI);
 - (4) *New York Mercantile Exchange Palladium* (PA); and
 - (5) *New York Mercantile Exchange Platinum* (PL).
- (c) *Energy commodities.* The Core Referenced Futures Contracts in energy commodities include the following futures contracts and options thereon:
 - (1) *New York Mercantile Exchange Henry Hub Natural Gas* (NG);
 - (2) *New York Mercantile Exchange Light Sweet Crude Oil* (CL);
 - (3) *New York Mercantile Exchange New York Harbor Gasoline Blendstock* (RB); and
 - (4) *New York Mercantile Exchange New York Harbor Heating Oil* (HO).

§ 151.3 Spot months for Referenced Contracts.

(a) *Agricultural commodities.* For Referenced Contracts based on agricultural commodities, the spot month shall be the period of time commencing:

- (1) At the close of business on the business day prior to the first notice day for any delivery month and terminating at the end of the delivery period in the underlying Core Referenced Futures Contract for the following Referenced Contracts: